

September 18, 1972

Atlantic Richfield Co.
2725 6th Ave.
Seattle, WA 98121

Conclusions

This is in connection with your Harbor Area Lease No. HA 1971
covering harbor area in front of a portion of Government Lot 7

Pursuant to the provisions of Chapter 97, Laws of 1969, First Extraordinary Session the Legislature transferred the duty of determining the harbor area valuation from the County Assessors to the State of Washington, Department of Natural Resources.

Under the provisions of the above lease the annual rental for the next ten year period of the ten year lease term will be based upon 5 percent of the full market value of \$ as established by the Department of Natural Resources for the harbor area included in your lease.

Upon that basis the annual rental for the above period of said lease term, commencing as of November 1, 19 72, will be \$100.00.

Should you, as lessee, be dissatisfied with the valuation, the right of appeal to a valuation board, composed of the County Commissioners, the County Treasurer and the County Assessor of the County in which the harbor area is located is provided for in Section 3, Chapter 97, Laws of 1969, First Extraordinary Session.

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Notice of such appeal must be filed within 10 days following receipt of this letter.

The annual rental in the amount of \$ 100.00 for said Harbor Area Lease No. HA 1971 for the year of November 1, 19 72, to November 1, 19 73, is now due and owing.

Very truly yours,

BERT L. COLE
Commissioner of Public Lands

By _____
A. N. HANSEN
Surveys and Marine Land Management

ANH: DTD
App. No. HA 1971
cc: Port Graham District
Charles Roth - South Puget Sound Area

0-61
Revised 6-21-72

DNR-00056086